



The Davis Tax Committee

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MEDIA STATEMENT:

CALL FOR ORAL COMMENTS ON FIRST INTERIM REPORT ON ESTATE DUTY

31 August 2015

The Davis Tax Committee (DTC) called for submissions for its First Interim Report on Estate Duty in a media statement dated 3 June 2014. The context of the submissions had to be in line with its Terms of Reference, which mandates it to conduct an inquiry into the:

“7. The progressivity of the tax system and the role and continued relevance of estate duty to support a more equitable and progressive tax system. In this inquiry, the interaction between capital gains tax and the estate duty should be considered.”

Seven submissions were received from the public and taken into account in the report, which was submitted to the Minister of Finance on 25 January 2015. With the consent of the Minister, the report was released on the DTC's website, www.taxcom.org.za, on 13 July 2015 for comment by 30 September 2015.

In tandem with the request for written comments on the First Interim Report on Estate Duty, the DTC is inviting oral comments on the report. The hearings are scheduled to take place at the DTC premises (333 Grosvenor Street, Hatfield, Pretoria) on 9 October 2015.

Parties that are interested in making oral comments can send an e-mail to taxcom@sars.gov.za by 11 September 2015.

Questions relating to this Media Statement can be directed to the Secretariat for the Davis Tax Committee on the telephone number 012 432 9390.