



The Davis Tax Committee

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MEDIA STATEMENT:

**RELEASE OF DAVIS TAX COMMITTEE FIRST INTERIM REPORT ON MACRO ANALYSIS
FOR PUBLIC COMMENT**

05 June 2015

Given its Terms of Reference and the nature of its work, The Davis Tax Committee (DTC) submitted a First Interim Report on Macro Analysis to the Minister of Finance on 30 December 2014. The Minister subsequently authorised the DTC to release the report for public comment.

The Macro Analysis Report aims to articulate a set of overarching principles of a good tax system to guide an assessment of the current South African tax system so as to identify the needs/priorities for reforms and to make relevant recommendations for tax reforms. It serves as a useful precursor of other, more specialised reports of the DTC. The Macro Analysis Sub-Committee consulted widely and took into account ten submissions from the public in producing the report.

Two versions (abridged and full) of the First Interim Report on Macro Analysis are now available for public comment on the DTC website, www.taxcom.org.za. Comments can be sent by e-mail to taxcom@sars.gov.za or by post to PO Box 2344, Brooklyn Square, Pretoria, 0075. The closing date for comments is **31 August 2015**.

Questions relating to this Media Statement can be directed to the Secretariat for the Davis Tax Committee on the telephone number 012 432 9390.